Lives that matter. Lives that work.

Businesses that succeed.

# Power Networking Handout - SBDP - April 10, 2008

## **Step One - Setting Expectations**

- 1. Explore what's available with networking groups. Visit them and get a feel and sense for the group and how it operates and who the membership is. Groups to explore include:
  - Chambers of Commerce
  - Service Organizations
  - Contact Networking Groups
- 2. Set expectations for the group or groups you decide to join.
  - Does the group have members who are in your target market?
  - Do they offer you the opportunity to create your contact sphere?
  - Is this a group with whom you have a true connection either for business or a long-term goal?
- 3. Set a realistic timeframe for success with the group at least 12 18 months. Don't give up in the 3 months if you haven't been active and think "nothing is happening." It takes time and commitment to be engaged with the group.

## **Step Two - A Process That Works**

From Dr. Ivan Misner's VCP Process<sup>TM</sup> – and <u>BNI Networking Secrets</u> published by del Fuego Companies.

- 1. Step One Visibility You must show up on a consistent basis to start the networking process.
- 2. Step Two Credibility Build credibility over time. People conduct business with people they know and trust.
- 3. Step Three Profitability —Asking for the business and creating a referral base leads to profitability. True profitability is when customers refer business to you without your even asking.

## **Target Market**

Who is your target market? When you ask for the referral, describe your target market in enough detail so that the person can get a "picture" in their minds of the referral you want.

# **Contact Sphere**

Who or what are naturally synergistic businesses with your business!

## **Asking for the Referral**

Learn to ask for the referral in a concise manner. Be consistent.

- My name is...
- My company is...
- We provide... (be crisp no more than 2 –3 sentences.)
- The referral I'm Looking for is... (describe the referral in terms of your target market remember to paint a "picture" of the referral you want.)

## **Step Three - Results**

- Your results are up to YOU
- Don't begin networking if you are not ready for the commitment.
- Remember word of mouth works both ways!

#### Resources

- Small Business Development Program Silver Pages Directory an incredible resource of 93 different networking organizations) www.cityofaustin.org/sbdp
- Google search on Austin Networking Groups
- Great Austin Hispanic Chamber of Commerce Power Networking Breakfast first Thursday of every month. www.gahcc.org
- E Women Networking
- BNI Austin
- Networking on Fire

#### For more information

BNI Networking Secrets - Learn What the Best Already Know - A 3 audio CD series capturing the secrets to effective networking.

- Available at www.bninetworkingsecrets.com
- Or contact del Fuego Flynn@delfuego.com www.delfuego.com 512 576 0556